

# OFFICIAL GAZETTE

## GOVERNMENT OF GOA

### EXTRAORDINARY

#### GOVERNMENT OF GOA

Department of Finance

Revenue and Expenditure Division

#### Notification

1/1/2004-Fin (R&C)

In exercise of the powers conferred by sections 12 and 15 of the Goa Excise Duty Act, 1964 (Act 5 of 1964), read with section 21 of the General Clauses Act, 1897 (Central Act 10 of 1897), the Government of Goa hereby amends the Government Notification No. Fin(Rev)/2-35/15/75(C) dated 25-3-1976, published in the Official Gazette, Series I No. 52, dated 25-3-1976 (hereinafter called the "principal Notification"), as follows, namely:—

In the principal Notification, in PART D, in sub-part "II A—TRANSFER",— after item at Sr. No. 15, the following provisos shall be inserted, namely:—

"Provided that transfer fee for transfer of any manufacturing unit to a family member by way of inheritance or through any other mode

without consideration, shall be exempted. If mode of transfer is other than by way of inheritance, the aforesaid exemption shall be available only where transfer is in favour of dependant parents, wife and dependant children. If consideration is paid for such a transfer, then the transfer fee shall be payable at full rates:

Provided further that in all cases where re-location of unit is within the same taluka and does not involve a fresh NOC/approval from the Goa Pollution Control Board, than, no transfer fee shall be charged. If the unit is located within a notified industrial estate under the Goa Industrial Development Corporation, the change of location of unit within the same industrial estate will also not attract transfer fee".

This Notification shall come into force with immediate effect.

By order and in the name of the Governor of Goa.

*Shrikant M. Polle*, Under Secretary (Fin-Exp.).

Porvorim, 22nd June, 2005.